

Loan Approval Checklist

Income

Salaried Employees

- Most recent 2 paystubs

Hourly Employees

(with or without overtime, bonus and/or commission)

- Most recent 2 paystubs
- Final paystub from previous 2 years

Self-Employed (Schedule C)

- Most recent 2 years of complete income tax returns (all forms and schedules)
- Profit and Loss statement ending the most recent quarter

Self-Employed (Corporations/Partnerships)

- Most recent 2 years of complete personal tax returns
- Most recent 2 years of complete corporate tax returns
- Profit and Loss statement ending the most recent quarter

Child Support

(include dates of birth for recipients)

- If using Child Support or Alimony as income, copy of agreement as well as proof of receipt of the support for the last six (6) months

Social Security

- Most recent award letters for all recipients
- If applicable, dates of birth for all recipients who are minors

Pension/Annuity

- Payment verification for the most recent 2 months
- Award letter stating the duration of receipt of income

Rental Income

- Most recent 2 years of complete personal tax returns (including Schedule E)
- Copy of current lease(s)

Employment

- Employer information covering a 24-month period
- W2s for most recent 2 years (all employers)

Assets

- Most recent 2 months of bank statements for all accounts (all pages even if blank)

Identification

- Driver's license and Social Security card for borrower and spouse, if borrower is married
- If Social Security card requires DHS authorization, copy of unexpired visa is required

Contact me for more info!



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By furnishing any and/or all of the documentation, an applicant is in no way obligated to accept the terms and conditions of the mortgage offered, nor does the borrower have to provide these documents to receive a Loan Estimate. Not a commitment to lend. Borrower must meet qualification criteria. Information as of 12/16/2024. 230031_FL